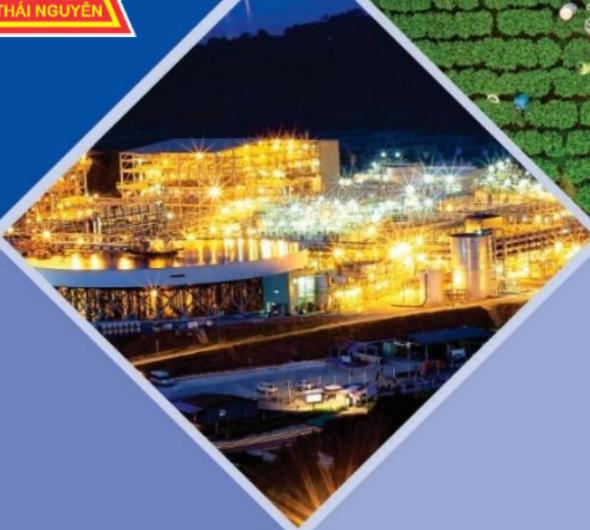
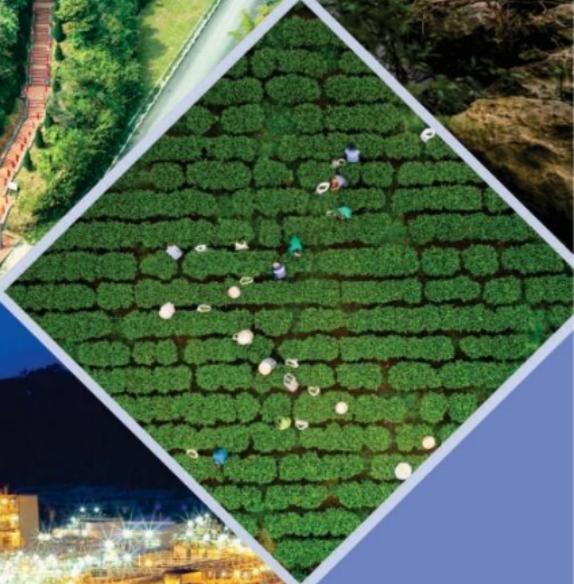
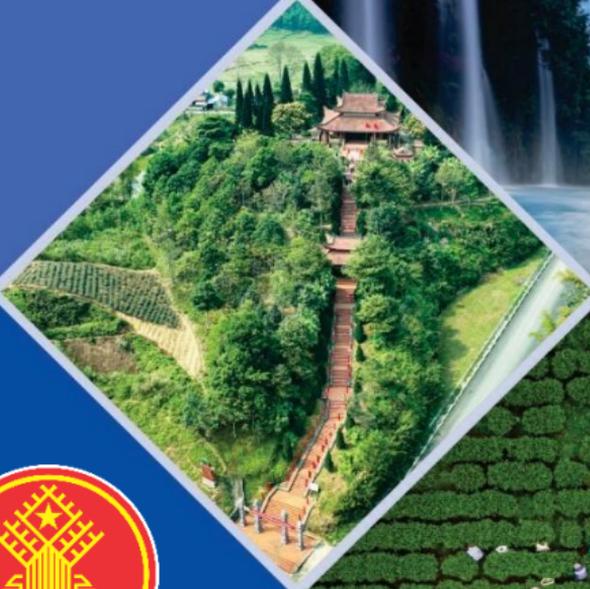


THAI NGUYEN PROVINCIAL PEOPLE'S COMMITTEE



THAI NGUYÊN

DEVELOPMENT POTENTIAL AND
INVESTMENT OPPORTUNITIES

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INVITATION LETTER FOR INVESTMENT



NGUYEN HUY DUNG

Deputy Secretary of the
Party Provincial Committee,
Chairman of Thai Nguyen
Province People's Committee

Thai Nguyen is one of the central provinces in the Northern Midland and Mountainous Region and located in the planning area of Ha Noi Capital. Its geography, climate, natural resources, high quality human resources, modern and synchronous infrastructure, dynamic and friendly authorities in relations with local people and businesses all create favorable conditions for investors to learn about and invest in Thai Nguyen Province.

In the past years, many large and multinational enterprises at home and abroad have been studying and investing in the province, creating conditions to promote the province's socioeconomic development towards stability and sustainability: The average gross regional domestic product (GRDP) in 2024 reached 6.22%; GRDP per capita reached over VND 119.2 million/person/year; the budget revenue reached over VND 20,400 billion, etc.

With a view to continuing to promote the investment attraction in Thai Nguyen Province, contributing to the achievement of the socio-economic development objectives, soon turning Thai Nguyen Province into a modernity-oriented industrial one; besides the introduction and propaganda of potentials, strengths, investment policies to domestic and foreign investors; creating a forum for direct meetings and talks between the provincial authority and investors, international organizations as well; Thai Nguyen Province is always ready to facilitate interested investors in learning about and investing in the province with the goal of mutual rapid and sustainable development.

May you be full of happiness and success!



THAI NGUYEN PROVINCE'S COMMITMENTS TO INVESTORS

Firstly: Establish a hot line of the Provincial Party Committee Secretary and the Chairman of the Provincial People's Committee to receive information and immediately resolve the recommendations from the businesses.

Secondly: Support and create most favorable conditions for enterprises when they need to invest, expand production, change production plans, and adjust a decision on investment policies or investment registration certificates.

Thirdly: Ensure security, social order and safety to facilitate enterprises' investment and production

Fourthly: Support enterprises in labor training; provide technical labor with a good sense of discipline.

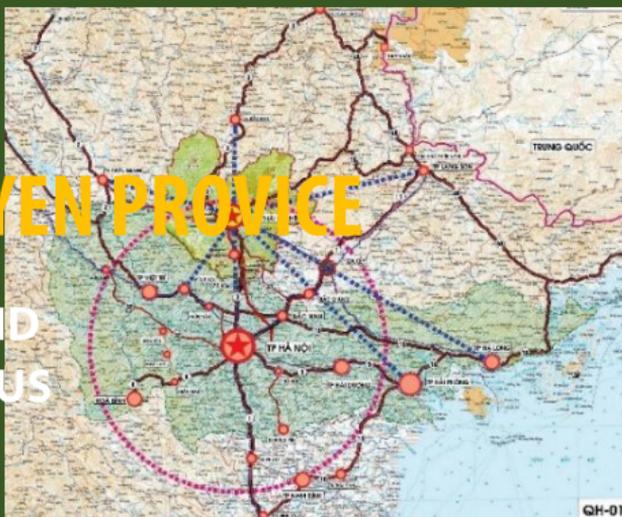
Fifthly: Commit to provide 24/24 hour power and water supply to businesses. Invest the grid to the fences of projects locating in industrial zones and clusters.

Sixthly: Provide best support in site clearance, apply the most preferential policies in the framework stipulated by the Government on tax exemption, reduction, land rent, water surface rent.



THAI NGUYEN PROVINCE

POTENTIAL AND ADVANTAGEOUS LAND



1. Strategic geographical location in the Northern Midland and Mountainous Region

Thai Nguyen is one of the central provinces in Viet Nam's Northern Midland and Mountainous Region and located in the planning area of Ha Noi Capital. Thai Nguyen shares its border with Bac Kan Province to the north, Vinh Phuc and Tuyen Quang Provinces to the west, Lang Son and Bac Giang Provinces to the east, and Ha Noi Capital to the south.

Thai Nguyen with an area of 3,521.96 km² accommodates a population of over 1.335 million people, including 8 ethnic groups. The province is divided into 09 administrative units, including 3 cities and 6 districts with 172 communes, wards and townships.

2. Maintained order and security

The guaranteed and maintained situation of security and order, friendly people, a long standing culture imbued with the industrious and diligent Vietnamese national identity will help investors feel secure to invest in long-term production and business.

3. Favourable natural resources

Nui Coc Lake with 25km² of water surface encompassing hundreds of large and small islands and many half-flooded areas connected with Tam Dao National Park buffer zone. Thai Nguyen has a natural cave system with a lot of untapped potential, such as Chua Cave (Dong Hy District), Phuong Hoang Cave tourist area (Vo Nhai District), Mo Ga Stream (Vo Nhai District), Suoi Lanh Lake (Pho Yen City), Ghenh Che Lake (Song Cong City), Kim Dinh Lake (Phu Binh District), Bao Linh Lake (District), Kem Stream (Dai Tu District), etc., creating great potentials for world-class eco-tourism and resort investment.

Tam Dao National Park covers an area of 34,995ha, of which the East side of Tam Dao belongs to Thai Nguyen Province with an area of over 5,000ha. Its potential of combining tourism with resort services is the highlight that brings visitors interesting experiences.



The wartime safe area of Viet Bac, known as ATK, a special national monument, where valuable documents on the activities of President Ho Chi Minh and Viet Nam's Communist Party Central Committee and Government

during the nine-year resistance against French colonialism has been kept, remains an attractive destination for visitors who want to learn about history.

In addition, there are numerous architectural and artistic relics, pagodas and temples across the province such as: Museum of Cultures of Viet Nam's Ethnic Groups, the relics of King Ly Nam De, Duom Temple, Luc Giap Temple, Xuan La Temple, Ha Pagoda, Hang Pagoda, Phu Lien Pagoda, Xuong Rong Temple, and the National Historic Relics of 915 Voluntary Youth Company, etc.



Thai Nguyen has many mineral resources such as: Coal, iron ore, tungsten, copper, lead, zinc, limestone... These are the advantages for investors to invest in deep processing of minerals and production of building materials.



4. Modern and synchronous infrastructure system

Thai Nguyen has a convenient transportation system connecting with localities and international border gates. The distance between Thai Nguyen and Noi Bai International airport is 50km and travel time is about 45 minutes. To get to the airport, it takes about 30 minutes to travel from the southern region of the province, Phu Binh district, Song Cong city to the Airport; and 15 minutes from Pho Yen city (where many industrial zones and clusters are located, in which Yen Binh Industrial Park is where Samsung Group has established their production base and ancillary businesses; 154ha Hi-tech Agricultural Park, 200ha Yen Binh Centralized IT Park; 131ha Industrial Cluster Tan Phu 1 and Tan Phu 2).

Thai Nguyen boasts a convenient road system with the new National Highway 3 Hanoi - Thai Nguyen, 62 km length; a road connecting Thai Nguyen - Bac Giang - Vinh Phuc provinces and its construction has been started; Highway No.37 connecting Bac Giang - Thai Nguyen - Tuyen Quang; National Highway 1B connecting Thai Nguyen - Lang Son; Ring road No.5 of Hanoi metropolitan area connecting with Thai Nguyen - Bac Giang - Tuyen Quang - Vinh Phuc, its construction is expected to start in 2022 ; the railway system connects Thai Nguyen - Hanoi - Hai Phong - Lao Cai - Lang Son and the North-South railway; the river way with Da Phuc port connecting with the provinces in the Red River Delta and Hai Phong Port.



Currently, the province is home to major network providers such as Viettel, Vinaphone, Mobifone, which fully meet the communication and internet connection needs with large bandwidth, ensuring seamless connectivity for investors. The province has also signed a memorandum of understanding with Viettel (Military Telecommunications Corporation) with the aim of building an electronic government, moving towards a digital government and smart urban area for Thai Nguyen province in the period 2021-2025. The province has established an intelligent operation center; in addition, the C-Thái Nguyên and ID-Thái Nguyên applications help connect residents and businesses with the provincial government.

Thai Nguyen Power Company (PC-Thai Nguyen) is responsible for managing and operating the electricity grid and selling electricity in Thai Nguyen province. Most of the remote and isolated villages in the province now have electricity (the electrification rate reaches 99.99%).



5. Regional training and healthcare center

Thai Nguyen is a major training center in the country, with 9 universities, 12 colleges, 8 professional secondary schools and 30 vocational training centers. Every year, over thousand students are trained and qualified in many fields, such as industry, electronics, foreign languages, metallurgical mechanics, etc., thereby best meeting the investors' demand for labor resources.

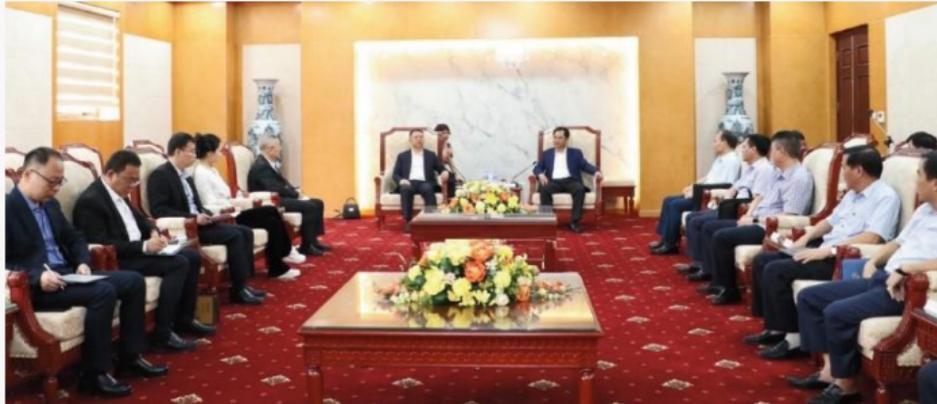
Thai Nguyen is a regional healthcare center with over 817 medical examination and treatment facilities, including 25 hospitals (20 state-managed hospitals and 5 non-state hospitals), 14 regional general clinics, 172 commune and ward medical stations; 28 medical stations of agencies, factories, schools and other 580 medical examination and treatment facilities with a total number of hospital beds of 7,821 beds, meeting the needs of health care, medical examination and treatment for people inside and outside the province.



6. The authorities' dynamics, friendliness and company with enterprises

Administrative reforms, improving the business and investment environment, and improving the province's competitiveness have always been the top concern of the Secretary of the Provincial Party Committee, the Chairman of the Provincial People's Committee, the Party committees and authorities at all levels. The Provincial Competitiveness Index (PCI) and Public Administration Reform Index (PAR Index) of Thai Nguyen Province in 2021 belong to the provinces with good indexes of the whole country.

Thai Nguyen Province always accompanies enterprises and promotes administrative reforms: Building a provincial public administrative center to deal with 1,397 administrative procedures under the management functions of departments, boards and branches. The province has also issued a scheme to support small and medium enterprises, improve the competitiveness of enterprises in Thai Nguyen Province in the period of 2021-2025. A set of Department and District Competitiveness Index (DDCI) of Thai Nguyen Province (DDCI) has been developed with the aim of improving the investment environment and enhancing the province's competitiveness. Thai Nguyen periodically organizes "the Entrepreneur Tea and Coffee" program, dialogues between businesses and authorities at all levels once a month to remove businesses' difficulties, etc. The province reduces at least 40% of the time to carry out administrative procedures for investors of all economic sectors and implements openly, transparently and equally.



7. Attractive incentives for investors

Thai Nguyen has 7 out of 9 district-level units included in the list of geographical areas eligible for investment incentives under the Government's regulations. Besides, Thai Nguyen Province will support investment infrastructure outside the fence for large-scale and special important projects. Thai Nguyen provincial authority is committed to accompanying and supporting investors to prepare necessary procedures for them to enjoy preferential policies and mechanisms in the fastest time in accordance with Viet Nam's law.

8. Current situation of investment attraction

By the end of June 2024, the number of valid foreign investment projects is 219 projects, with a total registered investment capital of 10.94 billion USD.



THAI NGUYEN

CONVERGENCE OF MANY LARGE AND MULTINATIONAL ENTERPRISES AT HOME AND ABROAD

With a favorable geographical position, abundant natural resources, synchronous infrastructure and friendly administration, in recent years, Thai Nguyen has attracted many domestic and foreign enterprises to invest in business in the province, making an important contribution to the socio-economic development of the province, especially in terms of economic growth and exports:



SAMSUNG GROUP

- Investment project: Samsung Thai Nguyen Hi-tech Complex in Yen Binh Industrial Zone, Pho Yen City, Thai Nguyen Province
- Registered capital: Over USD 7.2 billion
- Employers: Over 80,000 people

YEN BINH INVESTMENT AND DEVELOPMENT JSC.,

- Investment fields: Building and trading industrial park infrastructure, investing in urban infrastructure; clean water supply for daily life and production
- Registered capital: Over VND 5,000 billion



VINGROUP JOINT STOCK COMPANY

- Investment project: Residential complex combining trade and services in Thai Nguyen City
- Registered capital: Over VND 508 billion.



SAIGON TELECOM TECHNOLOGY JOINT STOCK COMPANY (SaigonTel)

- Investing in 03 industrial clusters of Tan Phu 1, Tan Phu 2 and Luong Son
- Location: Song Cong City, Pho Yen City
- Scale: VND 1,200 billion



TNG INVESTMENT AND TRADING JSC

- Names of projects that have been and are being invested: TNG Garment Factory Branches of Viet Duc, Viet Thai, Song Cong, Phu Binh, Dai Tu, Vo Nhai, Dong Hy and TNG Fashion Design Center; Industrial clusters in Thai Nguyen City and Vo Nhai District; Nui Coc Lake Resort
- Registered capital: Over VND 8,000 billion.



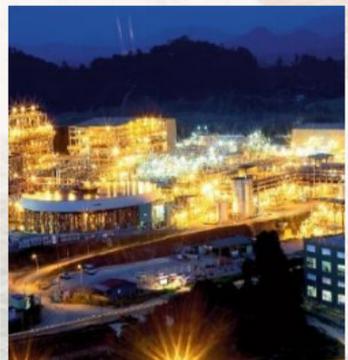
THAI NGUYEN IRON AND STEEL JOINT STOCK COMPANY

- Investment capital: Over VND 8,000 billion.
- Capacity: 1,000,000 tons of steel/year.



MASAN GROUP (NUI PHAO PROJECT)

- Investment project: Nui Phao mining and mineral processing project in Dai Tu District, Thai Nguyen Province
- Registered capital: VND 10,000 billion
- Copper smelting plant: Capacity of 12.500 tons of copper/year



FLAMINGO GROUP

- Investing in Nui Coc Lake five-star resort
- Location: Tan Thai Commune, Dai Tu District
- Scale: 22.6ha
- Registered capital: VND 2,500 billion



DANKO GROUP JOINT STOCK COMPANY

- Investing in Danko urban area.
- Location: Thai Nguyen City.
- Scale: 50 ha.
- Investment capital: VND 1,800 billion.



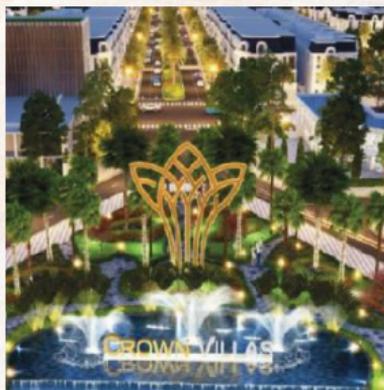
COMMERCIAL CENTER AND SUPERMARKET GO

- Location: Thai Nguyen City
- Scale: 1.2ha
- Registered capital: VND 540 billion



THAI HUNG TRADING JOINT STOCK COMPANY

- Investing in Gia Sang residential and school service complex
- Location: Thai Nguyen City
- Scale: 34.19 ha
- Registered capital: VND 2,134 billion



SUNNY OPOTECH VIET NAM COMPANY LIMITED

- Investing in a factory to manufacture, process and assemble camera modules in Yen Binh Industrial Park (Pho Yen City)
- Scale: Period I: USD 70 million; Period II: USD 260 million expansion



MANI HA NOI CO, LTD.

- Investing in Mani Thai Nguyen medical equipment factory
- Location: Song Cong City
- Scale: 6ha
- Registered capital: USD 58.5 million



GLONIC

- Investing in an electronic component producing factory
- Location: Phu Xa Commune, Tan Lap Ward, Thai Nguyen City
- Scale: 6ha
- Registered capital: USD 10 million



AN KHANH THERMAL POWER JOINT STOCK COMPANY

- Investing in An Khanh Thermal Power Factory
- Location: An Khanh Commune, Dai Tu District
- Scale: Over VND 4,300 billion



TRINA SOLAR ENERGY DEVELOPMENT Co.,Ltd.

- Investing in Trina Solar energy development factory
- Scale: 16.25ha
- Registered capital: USD 200 million
- Location: Yen Binh Industrial Park



DBG TECHNOLOGY (VIET NAM) COMPANY LIMITED

- Investing in DBG electronic component producing factory
- Scale: 20ha
- Registered capital: USD 80 million
- Location: Yen Binh Industrial Park



LEADING COMMERCIAL BANKS IN VIET NAM

- 26 joint stock commercial banks are branched in Thai Nguyen, including leading names, such as: Vietcombank, ViettinBank, Agribank, Techcombank, BIDV, and MB, etc. with 107 transaction offices across the province; 01 branch of Bac Kan - Thai Nguyen Development Bank. They all ensure financial sources and payment services for investors in production and business.





THAI NGUYEN

CALLING FOR INVESTMENT INTO SOME PRIORITY FIELDS

I- INDUSTRIAL SECTOR

1. Investment into trading in infrastructure of industrial parks and clusters

Industrial parks: Thai Nguyen Province planned 12 industrial parks with a total area of 4,245ha, including 05 industrial parks which have been invested in infrastructure and have attracted investors doing business.

Industrial clusters: Thai Nguyen Province planned 41 industrial clusters with a total area of 2,067ha. Thai Nguyen is calling for investments in infrastructure of 19 clusters with a total area of 1,094.5ha.

2. Investment in industrial production in industrial parks and clusters

Thai Nguyen calls for investing in fields of industrial production, such as processing and manufacturing industry; mineral processing; agricultural processing of tea, vegetables and wood; electronics; high technology linking industrial development with education and training of human resources; supporting services of logistic, finance, banking, real estate, technology and communication, etc.

Investment locations: In industrial parks, such as: Yen Binh Industrial Park, Diem Thuy Industrial Park, Song Cong I and II Industrial Parks, and other industrial clusters across the province.

Currently, Thai Nguyen Province is being interested by many large domestic and foreign investors to research and invest in the province, such as MDA E&C (Korea), Capital United (USA), T&T, Flamingo, Saigontel, Him Lam Corporation, BRG Group, Sovico Group, Phu My Hung Group, etc.

II. AGRICULTURAL SECTOR

The top priority of the province is given in investments in high quality tea processing for export in concentrated tea areas of Dai Tu, Phu Luong, Dong Hy, Dinh Hoa Districts and Thai Nguyen City in conjunction with an orientation to develop tea intensive zones associated with processing, consumption and ecological tourism in the tea area. Research on genes for plants and animals.

Thai Nguyen is calling for investing in the production of organic agricultural products for workers in industrial parks and for export. To meet the needs of investors, the province has established a hi-tech agricultural park and planned concentrated agricultural production areas in a number of districts.

The forest area of Thai Nguyen is over 183,000ha including 62,493ha of natural forest and 120,574ha of planted one, which help meet the demand for raw materials for production and processing factories.



III. SECTORS OF TOURISM INFRASTRUCTURE, TRADE SERVICES, ENTERTAINMENT, HIGH QUALITY HEALTH AND EDUCATION

1. Infrastructure investment in Nui Coc Lake National Tourism Area

The master plan for the development of Nui Coc Lake National Tourism Area in Thai Nguyen Province by 2025, with an orientation to 2030 was approved by the Prime Minister in Decision No. 2228/QĐ-TTg dated November 18, 2016:

General objective: By 2030, Nui Coc Lake National Tourism Area will have become a national ecotourism and resort center with comprehensive and modern infrastructure system, high quality diversified tourism products associated with Thai Nguyen tea brand and been able to compete with other countries in the region. Main tourism products include sightseeing tourism, resort, recreation, entertainment, sports activities associated with lake resources (golf course, walking, swimming, sailing), and islands on the lake; community-based tourism associated with tea culture; ecotourism associated with Tam Dao National Park; lake ecosystem and tea ecosystem.

2. East side of Tam Dao National Park

In the area, there are artificial lakes suitable for investment in resort tourism, such as: Golf course, Suoi Lanh Lake (Cold Water Lake) and Nuoc Hai Lake in Thanh Cong Commune, Pho Yen City. They are likely to develop into a comprehensive tourist site including amusement park, water park, beach, flower garden, hotels, culinary culture space and ecological tourism.

To link Nui Coc Lake National Tourism Area with Tam Dao National Park (Vinh Phuc Province), it is possible to invest in forming ecotourism routes through Tam Dao National Park.

3. Tourist resorts, sport and service areas, eco-tourism, historical tourism in districts, cities and towns; high-class commercial center and hotel

IV. SMART & GREEN CITY DEVELOPMENT SECTOR

Inviting investors to invest in building and trading green, civilized and modern urban areas in Thai Nguyen City, Song Cong City, Phu Binh, Pho Yen City and other districts in the province.

V. LIST OF PRIORITY PROJECTS CALLING FOR INVESTMENT

(Details included in the project portfolio inviting for interest in investment research).





CONTACT ADDRESSES OF THAI NGUYEN PROVINCE'S DEPARTMENTS

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Email: khanhdpitn@gmail.com
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4. MANAGEMENT BOARD OF INDUSTRIAL ZONES

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